

**Double Negative Huntsman VFX Limited**  
**Balance sheet as at March 31, 2016**

in CAD

**As at March 31,  
2016**

**Equity and liabilities**

**Shareholders' funds**

|                      |                  |
|----------------------|------------------|
| Share capital        | 1                |
| Reserves and surplus | (336,362)        |
|                      | <u>(336,361)</u> |

**Non-current liabilities**

|                      |          |
|----------------------|----------|
| Long-term borrowings | -        |
| Long-term provisions | -        |
|                      | <u>-</u> |

**Current liabilities**

|                           |                  |
|---------------------------|------------------|
| Short-term borrowings     | 4,629,433        |
| Trade payables            | 41,252           |
| Other current liabilities | 2,767,278        |
| Short-term provisions     | -                |
|                           | <u>7,437,963</u> |

**TOTAL**

7,101,602

**Assets**

**Non-current assets**

|                                      |          |
|--------------------------------------|----------|
| Fixed assets                         |          |
| Tangible assets                      | -        |
| Intangible assets including goodwill | -        |
| Long-term loans and advances         | -        |
|                                      | <u>-</u> |

**Current assets**

|                               |                  |
|-------------------------------|------------------|
| Trade receivables             | -                |
| Cash and bank balances        | 50,497           |
| Short-term loans and advances | 7,051,105        |
| Other current assets          | -                |
|                               | <u>7,101,602</u> |

**TOTAL**

7,101,602

**Double Negative Huntsman VFX Limited**  
**Statement of Profit and Loss for the year ended March 31, 2016**

in CAD

|                                       | <b>Year ended March<br/>31, 2016</b> |
|---------------------------------------|--------------------------------------|
| <b>Income</b>                         |                                      |
| Income from operations                | 5,663,093                            |
| Other income                          | -                                    |
|                                       | <u><b>5,663,093</b></u>              |
| <b>Expenses</b>                       |                                      |
| Employee benefits expense             | -                                    |
| Finance costs                         | 31,289                               |
| Depreciation and amortisation expense | -                                    |
| Other expenses                        | 5,968,166                            |
|                                       | <u><b>5,999,455</b></u>              |
| <b>Profit before tax</b>              | <b>(336,362)</b>                     |
| <b>Tax expense</b>                    |                                      |
| Current tax                           | -                                    |
| Deferred tax                          | -                                    |
| <b>Total tax expense</b>              | <u><b>-</b></u>                      |
| <b>(Loss) / profit for the year</b>   | <u><u><b>(336,362)</b></u></u>       |